

# INKOSI MTUBATUBA LOCAL MUNICIPALITY

**ADJUSTMENT BUDGET PRESENTATION FOR 2023/2024**



## MAYOR'S SPEECH

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Honourable Mayor: Cllr Mr Mxolisi Mthethwa

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# Budget Overview

- ▶ In line with Section 16, 17 of the MFMA act number 56 of 2003 and regulation 9 and 14 of the Municipal Budget and Reporting Regulation, The municipal adjustment budget is prepared according to the said act and regulation.
- ▶ The A schedule and the executive summary for A schedule is attached as part of the budget pack.
- ▶ A consolidated version with figure is attached as part of the pack.
- ▶ An explanatory notes will be given for that give effect to the Adjustment budget.
- ▶ In compliance with section 18 of the MFMA, the municipal budget appear to be funded (Revenue exceed Expenditure in cash and in accrual Basis)
- ▶ The following slides will summarize the 2023/2024 Adjustment budget.

# Internal Funds-Operational Revenue

➤ Revenue Source	Original Budget 23/24	Adjustment Budget 23/24
➤ Property rates	R 52,205,316.50	R 52,393,445.09
➤ Refuse Revenue	R 7,998,586.57	R 6,551,426.28
➤ Traffic Fines	R 1,544,641.27	R 1,700,000
➤ Licences and permits	R 3,323,339.57	R 3,223,339.57
➤ Interest (investments)	R 1,600,000.00	R 3,000,000.00
➤ Interest (Debtors)	R 23,987,382.00	R 23,305,774.26
➤ Other Revenue	R 921,977.00	R 3,037,509.23
➤ <b>Total Own Revenue</b>	<b>R 91,581,244.00</b>	<b>R 95,027,784.39</b>

# Grants Revenue-Operational

## Revenue Source

- ▶ Equitable Share
- ▶ Other Grants Operational
- ▶ **Total Operational Grants**

## Original Budget 23/24

- ▶ R 232,874,000.00
- ▶ R 19,373,100.00
- ▶ **R 252,247,100.00**

## Adjusted Budget 23/24

- R 232,874,000.00
- R 17,951,002.24
- R 250,825,002.24**

# Grant Revenue-Capital

## REVENUE SOURCE

	Original Budget 23/24	Adjusted Budget 23/24
➤ Municipal Infrastructure Grant	➤ R 43,074,900.00	R 41,463,997.76
➤ Department of EDTEA(Tourism Centre)	➤ R 0.00	R 3,000,000.00
➤ Small Town Rehabilitation	➤ R 1,900,000.00	R 0.00
➤ INEP	➤ R0.00	R 6,760,000.00
➤ <b>Total Capital Grant</b>	➤ <b>R 47,974,900.00</b>	<b>R 51,223,997.76</b>

# Total Revenue

## REVENUE SOURCE

	<b>Original Budget 23/24</b>	<b>Adjusted Budget 23/24</b>
➤ Own Revenue-Operational	R 91,581,244.00	R 95,027,784.39
➤ Grant Revenue-Operational	R 245,487,100.00	R 250,825,002.24
➤ <b>Total Operational Revenue</b>	<b>R 337,040,344.00</b>	<b>R 345 852 782.00</b>
➤ Grant Revenue-Capital	R 47,974,900.00	R 44 463 997.76
➤ <b>Total Revenue per Source</b>	<b>R 385,015,244.00</b>	<b>R390,316,784.39</b>

# 8 Operating Surplus/Deficits 2023/2024

	Original Budget 23/24	Adjusted Budget 23/24
➤ Total Operating Revenue	➤ R 337,007,597.00	R 345,852,783.00
➤ Total Operating Expenditure	➤ R 291,381,921.00	R 284,481,200.00
➤ Capital Revenue	➤ R 47,974,901.00	R 44,463,998.00
➤ Operating Surplus/Deficit	➤ R 93,600,577.00	R 105,835,581.00



## Special Program to Community

Special Programs	Adjusted Budget 23/24	Outer Year 24/25	Outer Year 25/26
Arts & Culture Programmes	R 550,000.00	R 572,000.00	R 597,740.00
Poverty Alleviation Programmes	R 1,500,000.00	R 1,560,000.00	R 1,630,200.00
Senior Citizens Programmes	R 200,000.00	R 208,000.00	R 217,360.00
Women Empowerment Programmes	R 50,000.00	R 52,000.00	R 54,340.00
Youth Development Programmes	R 400,000.00	R 416,000.00	R 434,720.00
Disability Programmes	R 200,000.00	R 208,000.00	R 217,360.00
Sports & Recreation	R 400,000.00	R 416,000.00	R 434,720.00
Operation Sukuma Sakhe	R 150,000.00	R 156,000.00	R163,020.00
Traditional Healers Practitioners	R 50,000.00	R 52,000.00	R 54,340.00
Mayoral Affairs	R 600,000.00	R 624,000.00	R 652,080.00
Stakeholder Engagement Programs	R 100,000.00	R 104,000.00	R 108,680.00
Public Participation	R 600,000.00	R 624,000.00	R 652,080.00
<b>Total</b>	<b>R 4,800,000.00</b>	<b>4,992,000.00</b>	<b>5,216,640.00</b>

# Repairs and Maintenance

<b>Repairs &amp; Maintenance</b>	<b>Adjusted Budget</b>	<b>Outer Year 24/25</b>	<b>Outer Year 25/26</b>
R & M Buildings	R800,000.00	R832,000.00	R869,440.00
R & M Community Facilities (Halls, Market Stalls)	R400,000.00	R416,000.00	R434,720.00
R & M Storm Water	R4,000,000.00	R4,160,000.00	R4,347,200.00
R & M Roads	R6,500,000.00	R6,760,000.00	R7,064,200.00
R & M Sign Boards	R270,000.00	R280,800.00	R293,436.00
R & M Vehicle Plant & Equipment	R1,400,000.00	R1,456,000.00	R1,521,520.00
R & M Streets Lights	R2,000,000.00	R2,080,000.00	R2,173,600.00
Mtubatuba Landfill (new)	R750,000.00	R780,000.00	R815,100.00
RM Chamber	R200,000.00	R208,000.00	R217,360.00
<b>Total</b>	<b>R16,320,000.00</b>	<b>R16,972,800.00</b>	<b>R17,736,576.00</b>

# Adjusted Capital Expenditure 2023/2024

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<b>MIG PROJECTS</b>	<b>Original Budget 23/24</b>	<b>Adjusted Budget 23/24</b>
Mtubatuba Sport complex Ward 04	R17,937,148.68	R1,409,707.15
Velempini Multi-Purpose Centre Ward 02	R7,907,226.58	R5,187,922.40
Mtubatuba Urban Roads Ward 05	R9,380,302.30	R10,367,176.26
Khula Taxi Route Ward 03	R15,062,112.95	R7,195,063.13
Dukuduku Sport Field, Ward 02	R0.00	R8,000,000.00
Baswazini Gravel Access Road, Ward 12	R0.00	R5,694,881.69
Nkombose Sports Field, Ward 11	R0.00	R3,619,324.30
<b>TOTAL</b>	<b>R50,286,790.51</b>	<b>R41,474,074.93</b>

# Adjusted Capital Expenditure 2023/2024 cont.

<b>INTERNAL FUNDED CAPEX</b>	<b>Original Budget 23/24</b>	<b>Adjusted Budget 23/24</b>
Motor Vehicles	R1,500,000.00	R1,500,000.00
Office Equipment	R560,000.00	R200,000.00
Computer Equipment	R700,000.00	R550,000.00
Land Acquisition Tourism Information Centre	R2,500,000.00	R6,500,000.00
<b>TOTAL</b>	<b>R5,260,000.00</b>	<b>R8,750,000.00</b>
<b>TOURISM INFORMATION CENTRE</b>	<b>R3,000,000.00</b>	<b>R3,000,000.00</b>
<b>TOTAL CAPITAL EXPENDITURE FOR 23/24</b>		<b>R53,224,074.93</b>

# Funding of Capital Project

Source	Original Budget 23/24		Adjusted Budget 23/24	
➤ National Government-MIG	➤ R 43,074,900.00	83%	R 41,474,074.93	78%
➤ EDTEA (Tourism)	➤ R 0,00	6%	R 3,000,000.00	6%
➤ EDTEA (Small town)	➤ R 1,900,000.00	4%	R 0,00	0%
➤ Own Funding	➤ R 3,839,131.00	7%	R 8,750,000.00	16%
➤ <b>Total Funding per Source</b>	➤ <b>R 51,814,031.00</b>	<b>100%</b>	<b>R 53,224,074.93</b>	<b>100%</b>

The End  
Thank you